



## FUNDING INFORMATION

### PE and Sport Premium Funding 2015 - 2016

Primary schools should have received their first PE and Sport Premium Funding payment on 2nd November. The second and final payment will follow in May 2016.

Allocations for all primary schools have now been published and can be accessed [here](#)

You should find your school on the Academies tab, listed by authority.

There is also a guide available which can be viewed [here](#) which includes the grant conditions which have been updated and include the following:

#### Ways in which the PE and sport premium should not be spent

- On delivering minimum National Curriculum teaching of PE and sport, including swimming. The premium cannot therefore be spent on your PE staff's wages
- On employing coaches or specialist teachers to cover planning, preparation and assessment (PPA) arrangements. These must come out of core staffing budgets

#### Website reporting requirements – what you must include

- Your PE and Sport Premium Funding allocation for the year
- Details of how you intend to spend your allocation
- Details of how you spent last year's allocation
- How last year's spending made a difference to the PE and sport participation and attainment of the relevant pupils

The guidance document also contains a tool you can download to help you measure and report on the impact of spending

## National non-domestic rates (NNDR) claims

If you haven't already claimed NNDR for 2015-16 you should do so by completing the online form which can be downloaded [here](#)

### You will need:

- Your academy URN
- Your 2014-15 NNDR bill
- Your 2015-16 NNDR bill

**It is also worth checking back to ensure that you claimed for 2014-15 as, if you didn't, you can still claim via the same form.**

## Condition Improvement Fund (CIF)

More information has been published for those intending to apply for a CIF grant for 2016-17 and can be accessed [here](#)

### Key dates:

- Registration deadline for new applicants: 5pm, 2nd December 2015
- Deadline for submitting applications: 12 noon, 16th December 2015
- Date for notifying applicants of outcomes: March/April 2016

Registering involves setting up a CIF portal account. You only need to do this if you are registering for the first time.

**The EFA recommends that applications be completed 3 – 5 days before the final deadline of 16th December.**

## ASSURANCE AND REPORTING

### Audited Accounts

Your Academy's audited accounts for the year ended 31 August 2015 must be submitted by 31 December 2015. There have been no changes from last year in the way you submit your accounts but if you need to refresh your memory, or you are a newly opened academy, there is a guide which can be downloaded [here](#)

### August 2015 Accounts Return

Your August accounts return must be submitted by 31 January 2015. Make sure you are using the most up-to-date version, available [here](#)

If you are completing the return yourself, there is still time to register for the webinar on 2nd December, using the following [link](#)

You can also view training videos on how to complete the [accounts return](#)

## CIF project monitoring/completion return

If you have a project funded by the 2015-16 Condition Improvement Fund then you must submit a monitoring or completion return either monthly or quarterly. Use the CIF portal to do this and to find out whether your project requires a monthly or a quarterly return.

## OTHER NEWS

### Transition to SORP 2015

A brief guide has been published on transition to FRS102 and the new Charities SORP 2015 for academy trusts opened before 1 January 2015.

**These academies do not need to use the new SORP for accounts preparation until August 2016 but there are transition issues which do need to be considered in preparing the August 2015 accounts.** Your accountant/auditor will be well aware of this and will make the necessary adjustments for opening balances, etc, but you might like to read the guide to understand what is happening and to ensure your finance department can accommodate the changes.

The guide includes a handy table which summarises the changes and identifies possible actions required as a result. The guide can be accessed [here](#)

### DfE Press Release re Spending Review

The DfE has issued a press release detailing the impact of the Spending Review on Education spending. This covers quite a lot of issues but some key points are:

- The schools budget is to be protected 'in real terms' enabling a per pupil protection for the dedicated schools grant and the pupil premium
- £600 million savings are to be made from the education services grant (ESG), including phasing out the additional funding schools received through the ESG, and from supporting schools to make efficiencies
- £23 billion capital investment is to go into opening free schools and providing additional school places but some is also earmarked for refurbishment and maintenance, meaning there might be more CIF grants available
- Funding for Universal Infant Free School Meals will be maintained
- Some targeted savings will be made from 16-19 funding
- The Government will help schools make savings on procurement

While details are still sketchy it is difficult to assess the full impact of the changes announced but it seems academies may have to brace themselves for reductions in ESG and post 16 funding.

The full press release can be read [here](#)